

# EAST DILLON WATER DISTRICT

2005 FINANCIAL SUMMARY - 4th Quarter through December 31, 2005

	PRIOR YEAR	BUDGET	ACTUAL	VARIANCE	% OF BUDGET	2006 BUDGET
<b>BOND FUND</b>						
Property taxes	170,439	174,489	174,258	(231)	99.9%	189,342
Specific ownership tax	10,559	10,000	11,358	1,358	113.6%	11,500
Bond / CWCB principal	45,454	47,385	47,385	0	100.0%	49,399
Bond / CWCB interest	106,522	104,590	104,590	0	100.0%	102,576
Treasurer fees	8,541	8,724	8,724	0	100.0%	9,467
<b>BOND EXPENSES</b>	160,517	160,699	160,699	0	100.0%	161,443
<b>NET BOND</b>	20,482	23,790	24,916	1,126	104.7%	39,399
<b>OPERATIONS</b>						
Water sales	359,445	385,000	412,089	27,089	107.0%	385,000
Meter & inspections	1,315	0	368	368	0.0%	0
Miscellaneous	1,110	750	1,561	811	208.2%	750
<b>OPERATIONS REVENUE</b>	361,870	385,750	414,019	28,269	107.3%	385,750
Water purchases	17,472	15,000	0	(15,000)	0.0%	15,000
Revenue note interest	45,944	41,362	41,362	(0)	100.0%	36,536
Revenue note fees	5,000	0	0	0	0.0%	0
Repairs & maintenance	23,112	30,000	51,314	21,314	171.0%	37,500
Operating supplies	5,936	6,500	7,327	827	112.7%	7,500
Meter supplies	0	0	0	0	0.0%	0
Utilities	17,705	20,000	19,209	(791)	96.0%	22,500
Audit	3,900	4,000	5,050	1,050	126.3%	4,100
Administration	47,498	49,200	49,200	0	100.0%	50,100
Meter reading	1,200	1,200	1,200	0	100.0%	1,200
Directors fee	1,725	1,875	1,425	(450)	76.0%	1,875
Engineering	7,002	5,000	4,139	(861)	82.8%	5,000
Insurance	16,160	18,000	16,810	(1,190)	93.4%	18,000
Legal	7,214	10,000	7,558	(2,442)	75.6%	10,000
Operations manager	96,000	114,000	114,000	0	100.0%	115,800
Miscellaneous	(1)	1,000	110	(890)	11.0%	1,000
Office supplies	5,289	6,000	4,881	(1,119)	81.4%	6,000
Telephone	2,315	2,600	2,552	(48)	98.1%	3,200
Dues	1,929	2,250	1,472	(778)	65.4%	1,600
<b>OPERATIONS EXPENSES</b>	305,400	327,987	327,610	(377)	99.9%	336,911
<b>NET OPERATIONS</b>	56,471	57,763	86,409	28,646	149.6%	48,839
Revenue note principal	86,142	90,724	90,724	0	100.0%	95,549

# EAST DILLON WATER DISTRICT

## 2005 FINANCIAL SUMMARY - 4th Quarter through December 31, 2005

	PRIOR YEAR	BUDGET	ACTUAL	VARIANCE	% OF BUDGET	2006 BUDGET
<b>CAPITAL FUND</b>						
Median Contributions	1,703	0	275	275	0.4%	75,000
Tap fees	255,500	70,000	137,000	67,000	195.7%	70,000
Conservation fund	0	5,000	9,500	4,500	190.0%	5,000
Interest income	4,718	3,000	16,132	13,132	537.7%	15,000
<b>CAPITAL INCREASES</b>	261,921	78,000	162,907	84,907	106.5%	165,000
Computer / Electronics	12,901	0	0	0	0.0%	17,500
Medians	48,594	250,000	3,860	(246,140)	1.5%	245,000
Meters	17,540	5,000	6,519	1,519	130.4%	50,000
Storage tank	0	0	0	0	0.0%	0
Well field / pumps	17,540	0	0	0	0.0%	0
Water lines	0	0	0	0	0.0%	0
Water rights	0	10,000	0	0	0.0%	10,000
<b>CAPITAL EXPENDITURES</b>	96,575	265,000	10,379	(244,621)	3.9%	322,500
<b>CHANGE IN CAPITAL</b>	165,346	(187,000)	152,527	329,527	-136.2%	(157,500)
<b>OVERALL INCOME(LOSS)</b>	156,156	(196,171)	173,129	359,300	-142.9%	(164,811)
Starting fund balance	281,491	437,646	437,646			610,774
Annual increase (decrease)	156,155	(121,171)	173,128			(164,811)
Ending fund balance	437,646	316,475	610,774			445,963

## 2005 CASH POSITION - Through December 31, 2005

	Year start	Current
Alpine Bank	45,827	35,270
Wells Fargo Investments	53,180	5,466
ColoTrust	362,694	521,342
Treasury bills	0	0
<b>AVAILABLE CASH</b>	461,701	562,079