

EAST DILLON WATER DISTRICT

2008 FINANCIAL SUMMARY - 4th Quarter through December 2008

	12 MONTHS PRIOR	12 MONTHS BUDGET	12 MONTHS ACTUAL	12 MONTHS VARIANCE	% OF BUDGET	2007 ACTUAL	2008 BUDGET	2008 PROJECTED	2009 BUDGET
BOND FUND									
Property taxes	191,800	231,149	231,029	(120)	99.9%	191,800	231,149	231,029	236,543
Specific ownership tax	13,007	12,000	12,688	688	105.7%	13,007	12,000	12,688	12,000
Bond / CWCB principal	51,499	53,687	53,687	0	100.0%	51,499	53,687	53,687	55,969
Bond / CWCB interest	100,477	98,288	98,288	0	100.0%	100,477	98,288	98,288	96,006
Treasurer fees	9,568	11,557	11,534	(23)	99.8%	9,568	11,557	11,534	11,827
BOND EXPENSES	161,544	163,532	163,510	(22)	100.0%	161,544	163,533	163,510	163,803
NET BOND OPERATIONS	43,263	79,617	80,207	590	100.7%	43,263	79,616	80,207	84,740
OPERATIONS									
Water sales	435,676	385,000	431,105	46,105	112.0%	435,676	385,000	431,105	385,000
Meter & inspections	328	0	0	0	0.0%	328	0	0	0
Miscellaneous	2,263	1,500	2,349	849	156.6%	2,263	1,500	2,349	1,500
OPERATIONS REVENUE	438,267	386,500	433,454	46,954	112.1%	438,267	386,500	433,454	386,500
OPERATIONS EXPENSES									
Water purchases	0	15,000	0	15,000	0.0%	0	15,000	0	15,000
Revenue note interest	31,454	26,102	26,102	0	100.0%	31,454	26,102	26,101	20,465
Revenue note fees	0	0	0	0	0.0%	0	0	0	0
Repairs & maintenance	17,725	37,500	44,579	(7,079)	118.9%	17,725	37,500	44,579	42,000
Operating supplies	2,835	7,500	2,680	4,820	35.7%	2,835	7,500	2,680	7,500
Meter supplies	0	0	0	0	0.0%	0	0	0	0
Utilities	19,211	22,500	22,982	(482)	102.1%	19,211	22,500	22,982	26,000
Audit	5,000	5,500	0	5,500	0.0%	5,000	5,500	0	6,000
Administration	52,200	54,780	54,780	0	100.0%	52,200	54,780	54,780	57,600
Meter reading	1,200	1,200	1,200	0	100.0%	1,200	1,200	1,200	600
Directors fee	1,500	1,875	1,425	450	76.0%	1,500	1,875	1,425	1,875
Engineering	1,344	5,000	22,666	(17,666)	453.3%	1,344	5,000	22,666	20,000
Insurance	15,477	16,000	15,404	596	96.3%	15,477	16,000	15,404	16,000
Legal	7,226	10,000	10,368	(368)	103.7%	7,226	10,000	10,368	12,000
Operations manager	122,400	126,000	126,000	0	100.0%	122,400	126,000	126,000	132,000
Miscellaneous	143	1,000	702	298	70.2%	143	1,000	702	1,000
Office supplies	4,640	9,000	12,267	(3,267)	136.3%	4,640	9,000	12,267	9,000
Telephone	3,055	3,200	3,373	(173)	105.4%	3,055	3,200	3,373	4,800
Dues	1,650	1,750	2,191	(441)	125.2%	1,650	1,750	2,191	2,400
OPERATIONS EXPENSES	287,060	343,907	346,719	(2,812)	100.8%	287,060	343,907	346,719	374,240
NET OPERATIONS	151,207	42,593	86,735	44,142	203.6%	151,207	42,593	86,735	12,260
Revenue note principal	100,632	105,984	105,984	0	100.0%	100,632	105,984	105,984	111,621
Meter lease	0	0	53,645	53,645	0.0%	0	0	53,645	107,290

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CAPITAL FUND									
Median Contributions	9,975	15,000	11,009	(3,991)	73.4%	9,975	15,000	11,009	5,000
Loan/Lease/Grant	0	0	484,399	484,399	0.0%	0	0	484,399	0
Tap fees	67,000	49,000	43,000	(6,000)	87.8%	67,000	49,000	43,000	35,000
Conservation fund	4,500	3,500	2,500	(1,000)	71.4%	4,500	3,500	2,500	2,500
Interest income	40,257	30,000	22,092	(7,908)	73.6%	40,257	30,000	22,092	18,000
CAPITAL INCREASES	121,732	97,500	563,000	465,500	577.4%	121,732	97,500	563,000	60,500
Computer/Electronics/Mappin	11,855	35,000	27,923	7,077	79.8%	11,855	35,000	27,923	5,000
Medians	54,973	0	0	0	0.0%	54,973	0	0	0
Meters	10,593	500,000	383,637	116,363	76.7%	10,593	500,000	383,637	75,000
Equipment	16,245	0	0	0	0.0%	16,245	0	0	0
Well field / pumps / tanks	0	0	0	0	0.0%	0	0	0	25,000
Water lines	0	0	0	0	0.0%	0	0	0	300,000
Water rights	987	10,000	0	10,000	0.0%	987	10,000	0	10,000
CAPITAL EXPENDITURES	94,653	545,000	411,560	133,440	75.5%	94,653	545,000	411,560	415,000
CHANGE IN CAPITAL	27,080	(447,500)	151,440	598,940	-33.8%	27,080	(447,500)	151,440	(354,500)
OVERALL INCOME(LOSS)	120,918	(431,274)	158,753	590,027	-36.8%	120,918	(431,275)	158,753	(476,410)
Starting fund balance	610,775	711,836	711,836			711,836	832,754	832,754	991,507
Annual increase (decrease)	120,918	(431,274)	158,753			120,918	(431,275)	158,753	(476,410)
Ending fund balance	731,693	280,562	870,589			832,754	401,479	991,507	515,096

2008 CASH POSITION - Through December 2008

	Year start	Current
Alpine Bank	62,476	14,056
Wells Fargo Investments	57,201	61,529
ColoTrust	712,294	794,259
SunTrust	0	127,938
AVAILABLE CASH	831,971	997,782