

# EAST DILLON WATER DISTRICT

## 2009 FINANCIAL SUMMARY - 4th Quarter through December 2009

	12 MONTHS PRIOR	12 MONTHS BUDGET	12 MONTHS ACTUAL	12 MONTHS VARIANCE	% OF BUDGET	2008 ACTUAL	2009 BUDGET	2009 PROJECTED	2010 BUDGET
<b>BOND FUND</b>									
Property taxes	231,029	236,543	235,648	(895)	99.6%	231,029	236,543	235,648	197,825
Specific ownership tax	12,688	12,000	11,044	(956)	92.0%	12,688	12,000	11,044	12,000
Bond / CWCB principal	53,687	55,969	55,969	0	100.0%	53,687	55,969	55,969	58,348
Bond / CWCB interest	98,288	96,006	96,006	0	100.0%	98,288	96,006	96,006	93,628
Treasurer fees	11,534	11,827	11,783	(45)	99.6%	11,534	11,827	11,783	9,891
<b>BOND EXPENSES</b>	163,509	163,803	163,758	(45)	100.0%	163,510	163,803	163,758	161,867
<b>NET BOND OPERATIONS</b>	80,208	84,740	82,934	(1,807)	97.9%	80,207	84,740	82,934	47,958
<b>OPERATIONS</b>									
Water sales	431,105	385,000	406,874	21,874	105.7%	431,105	385,000	406,874	405,000
Meter & inspections	0	0	328	328	0.0%	0	0	328	0
Miscellaneous	2,349	1,500	2,900	1,400	193.4%	2,349	1,500	2,900	1,500
<b>OPERATIONS REVENUE</b>	433,454	386,500	410,102	23,602	106.1%	433,454	386,500	410,102	406,500
<b>OPERATIONS EXPENSES</b>									
Water purchases	0	15,000	0	15,000	0.0%	0	15,000	0	0
Revenue note interest	26,102	20,465	20,465	0	100.0%	26,102	20,465	20,465	14,527
Meter lease interest	9,204	15,858	15,858	0	100.0%	9,204	15,858	15,858	12,351
Repairs & maintenance	44,579	42,000	57,362	(15,362)	136.6%	44,579	42,000	57,362	42,000
Operating supplies	2,680	7,500	8,902	(1,402)	118.7%	2,680	7,500	8,902	5,000
Meter supplies	0	0	0	0	0.0%	0	0	0	0
Utilities	22,982	26,000	20,076	5,924	77.2%	22,982	26,000	20,076	22,000
Audit	0	6,000	11,550	(5,550)	192.5%	0	6,000	11,550	7,000
Administration	54,780	57,600	57,600	0	100.0%	54,780	57,600	57,600	69,600
Meter reading	1,200	600	600	0	100.0%	1,200	600	600	0
Directors fee	1,425	1,875	1,425	450	76.0%	1,425	1,875	1,425	1,875
Engineering	22,666	20,000	7,659	12,341	38.3%	22,666	20,000	7,659	9,000
Insurance	15,404	16,000	16,332	(332)	102.1%	15,404	16,000	16,332	17,000
Legal	10,368	12,000	15,573	(3,573)	129.8%	10,368	12,000	15,573	20,000
Operations manager	126,000	132,000	132,000	0	100.0%	126,000	132,000	132,000	135,000
Miscellaneous	702	1,000	106	894	10.6%	702	1,000	106	1,000
Office supplies	12,267	9,000	7,752	1,248	86.1%	12,267	9,000	7,752	6,000
Telephone	3,373	4,800	4,883	(83)	101.7%	3,373	4,800	4,883	5,100
Dues	2,191	2,400	1,851	549	77.1%	2,191	2,400	1,851	1,800
<b>OPERATIONS EXPENSES</b>	355,923	390,097	379,994	10,104	97.4%	355,923	390,097	379,994	369,253
<b>NET OPERATIONS</b>	77,531	(3,597)	30,108	33,706	-836.9%	77,531	(3,597)	30,108	37,247
<b>Revenue note principal</b>	105,984	111,621	111,621	0	100.0%	105,984	111,621	111,621	117,558
<b>Meter lease principal</b>	44,441	91,431	91,431	0	100.0%	44,441	91,431	91,431	94,939

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<b>CAPITAL FUND</b>									
Median Contributions	11,009	5,000	2,225	(2,775)	44.5%	11,009	5,000	2,225	0
Loan/Lease/Grant	0	0	0	0	0.0%	484,399	0	0	0
Tap fees	43,000	35,000	21,500	(13,500)	61.4%	43,000	35,000	21,500	21,000
Conservation fund	1,500	2,500	1,250	(1,250)	50.0%	2,500	2,500	1,250	1,500
Interest income	22,092	18,000	3,011	(14,989)	16.7%	22,092	18,000	3,011	5,000
<b>CAPITAL INCREASES</b>	<b>77,601</b>	<b>60,500</b>	<b>27,986</b>	<b>(32,514)</b>	<b>46.3%</b>	<b>563,000</b>	<b>60,500</b>	<b>27,986</b>	<b>27,500</b>
Computer/Electronics/Mappin	27,923	5,000	0	5,000	0.0%	27,923	5,000	0	5,000
Medians	0	0	0	0	0.0%	0	0	0	0
Meters	383,637	75,000	113,837	(38,837)	151.8%	383,637	75,000	113,837	5,000
Equipment	0	0	0	0	0.0%	0	0	0	0
Well field / pumps / tanks	0	0	0	0	0.0%	0	0	0	0
Water lines	0	300,000	124,099	175,901	41.4%	0	300,000	124,099	150,000
Water rights	0	5,000	0	5,000	0.0%	0	5,000	0	0
<b>CAPITAL EXPENDITURES</b>	<b>411,560</b>	<b>385,000</b>	<b>237,936</b>	<b>147,064</b>	<b>61.8%</b>	<b>411,560</b>	<b>385,000</b>	<b>237,936</b>	<b>160,000</b>
<b>CHANGE IN CAPITAL</b>	<b>(333,959)</b>	<b>(324,500)</b>	<b>(209,949)</b>	<b>114,551</b>	<b>64.7%</b>	<b>151,440</b>	<b>(324,500)</b>	<b>(209,949)</b>	<b>(132,500)</b>
<b>OVERALL INCOME(LOSS)</b>	<b>(326,645)</b>	<b>(446,410)</b>	<b>(299,960)</b>	<b>146,450</b>	<b>67.2%</b>	<b>158,753</b>	<b>(446,410)</b>	<b>(299,960)</b>	<b>(259,792)</b>
Starting fund balance	991,507	991,507	991,507			832,754	991,507	991,507	691,547
Annual increase (decrease)	(326,645)	(446,410)	(299,960)			158,753	(446,410)	(299,960)	(259,792)
Ending fund balance	664,862	545,097	691,547			991,507	545,097	691,547	431,755

## 2009 CASH POSITION - Through December 2009

	Year start	Current
Alpine Bank	14,056	27,438
Wells Fargo Investments	61,529	61,690
ColoTrust	794,259	278,376
CDARS	0	300,098
SunTrust	127,938	0
<b>AVAILABLE CASH</b>	<b>997,782</b>	<b>667,602</b>