

EAST DILLON WATER DISTRICT

2010 FINANCIAL SUMMARY - 4th Quarter through December 2010

	12 MONTHS PRIOR	12 MONTHS BUDGET	12 MONTHS ACTUAL	12 MONTHS VARIANCE	2011 BUDGET
BOND FUND					
Property taxes	235,648	197,825	197,371	(454)	197,825
Specific ownership tax	11,044	12,000	6,966	(5,034)	9,000
Bond / CWCB principal	55,969	58,348	58,348	0	60,828
Bond / CWCB interest	96,006	93,628	93,628	0	91,148
Treasurer fees	11,783	9,891	9,883	(8)	9,891
BOND EXPENSES	163,758	161,867	161,859	(8)	161,867
NET BOND	82,934	47,958	42,478	(5,480)	44,958
OPERATIONS					
Water sales	406,874	405,000	413,752	8,752	410,000
Meter & inspections	328	0	2,800	2,800	0
Miscellaneous	5,125	1,500	3,618	2,118	1,500
OPERATIONS REVENUE	412,327	406,500	420,171	13,671	411,500
Water purchases	0	0	0	0	0
Revenue note interest	20,221	14,527	14,527	(0)	8,275
Meter lease interest	15,858	12,351	12,351	0	8,709
Repairs & maintenance	57,362	42,000	57,985	(15,985)	50,000
Operating supplies	8,902	5,000	2,794	2,206	5,000
Meter supplies	0	0	0	0	0
Utilities	20,076	22,000	23,622	(1,622)	25,000
Audit	11,550	7,000	6,000	1,000	7,000
Administration	57,600	69,600	69,600	0	70,800
Meter reading	600	0	0	0	0
Directors fee	1,425	1,875	1,700	175	2,500
Engineering	7,659	9,000	5,765	3,235	6,000
Insurance	16,332	17,000	15,201	1,799	16,000
Legal	15,573	20,000	24,317	(4,317)	20,000
Operations manager	132,000	135,000	135,000	0	137,400
Miscellaneous	106	1,000	410	590	1,000
Office supplies	7,752	6,000	6,744	(744)	6,600
Telephone	4,883	5,100	5,394	(294)	6,000
Dues	1,851	1,800	1,841	(41)	2,000
OPERATIONS EXPENSES	379,750	369,253	383,250	(13,997)	372,284
NET OPERATIONS	32,577	37,247	36,921	(326)	39,216
Revenue note principal	111,621	117,558	117,558	0	123,811
Meter lease principal	45,285	94,939	94,939	(0)	98,581

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	12 MONTHS PRIOR	12 MONTHS BUDGET	12 MONTHS ACTUAL	12 MONTHS VARIANCE	2011 BUDGET
CAPITAL FUND					
Median Contributions	2,225	0	0	0	0
Loan/Lease/Grant	0	0	0	0	0
Tap fees	21,500	21,000	18,000	(3,000)	21,000
Conservation fund	1,250	1,500	1,000	(500)	1,500
Interest income	3,011	5,000	1,730	(3,270)	2,400
CAPITAL INCREASES	27,986	27,500	20,730	(6,770)	24,900
Computer/Electronics/Mapping	0	5,000	0	5,000	10,000
Medians	0	0	0	0	0
Meters	113,837	5,000	(3,838)	8,838	5,000
Equipment	0	0	0	0	0
Well field / pumps / tanks	0	0	0	0	0
Water lines	124,099	150,000	153,774	(3,774)	0
Water rights	0	0	0	0	100,000
CAPITAL EXPENDITURES	237,936	160,000	149,937	10,063	115,000
CHANGE IN CAPITAL	(209,950)	(132,500)	(129,207)	3,293	(90,100)
OVERALL INCOME(LOSS)	(251,345)	(259,792)	(262,305)	(2,513)	(228,317)
Starting fund balance	991,507	691,547	691,547		429,242
Annual increase (decrease)	(251,345)	(259,792)	(262,305)		(228,317)
Ending fund balance	740,162	431,755	429,242		200,925

2010 CASH POSITION - Through December 2010

	Year start	Current
Alpine Bank	27,438	30,697
Wells Fargo Investments	61,690	61,696
ColoTrust	278,376	297,982
CDARS	300,098	0
SunTrust	0	0
AVAILABLE CASH	667,602	390,375