

EAST DILLON WATER DISTRICT

2011 FINANCIAL SUMMARY - 4th Quarter through Dec 2011

	12 MONTHS PRIOR	12 MONTHS BUDGET	12 MONTHS ACTUAL	12 MONTHS VARIANCE	% OF BUDGET	2010 ACTUAL	2011 BUDGET	2011 ACTUAL	2012 BUDGET
BOND FUND									
Property taxes	197,371	197,825	197,813	(12)	100.0%	197,371	197,825	197,813	197,825
Specific ownership tax	6,966	9,000	6,945	(2,055)	77.2%	6,966	9,000	6,945	6,000
Bond / CWCB principal	63,306	60,828	60,828	(0)	100.0%	58,348	60,828	60,828	63,413
Bond / CWCB interest	93,214	91,148	91,148	(0)	100.0%	93,628	91,148	91,148	88,563
Treasurer fees	9,883	9,891	9,906	15	100.1%	9,883	9,891	9,906	9,891
BOND EXPENSES	166,403	161,867	161,881	14	100.0%	161,859	161,867	161,881	161,867
NET BOND OPERATIONS	37,934	44,958	42,876	(2,082)	95.4%	42,478	44,958	42,876	41,958
Water sales	413,752	410,000	388,023	(21,977)	94.6%	413,752	410,000	388,023	410,000
Meter & inspections	0	0	(2,600)	(2,600)	0.0%	2,800	0	(2,600)	0
Miscellaneous	3,618	1,500	765	(735)	51.0%	3,618	1,500	765	1,500
OPERATIONS REVENUE	417,371	411,500	386,188	(25,312)	93.8%	420,171	411,500	386,188	411,500
Water purchases	0	0	0	0	0.0%	0	0	0	0
Revenue note interest	14,400	8,275	8,275	0	100.0%	14,527	8,275	8,275	1,689
Meter lease interest	12,351	8,709	8,709	0	100.0%	12,351	8,709	8,709	4,927
Repairs & maintenance	57,985	50,000	36,002	13,998	72.0%	57,985	50,000	36,002	50,000
Operating supplies	2,794	5,000	3,127	1,873	62.5%	2,794	5,000	3,127	5,000
Meter supplies	0	0	0	0	0.0%	0	0	0	0
Utilities	23,622	25,000	23,429	1,571	93.7%	23,622	25,000	23,429	25,000
Audit	6,000	7,000	6,500	500	92.9%	6,000	7,000	6,500	7,000
Administration	69,600	70,800	70,800	0	100.0%	69,600	70,800	70,800	73,200
Meter reading	0	0	0	0	0.0%	0	0	0	0
Directors fee	1,700	2,500	1,800	700	72.0%	1,700	2,500	1,800	2,500
Engineering	5,765	6,000	3,755	2,245	62.6%	5,765	6,000	3,755	6,000
Insurance	15,201	16,000	14,540	1,460	90.9%	15,201	16,000	14,540	16,000
Legal	24,317	20,000	13,820	6,180	69.1%	24,317	20,000	13,820	25,000
Operations manager	135,000	137,400	137,400	0	100.0%	135,000	137,400	137,400	141,600
Miscellaneous	410	1,000	895	105	89.5%	410	1,000	895	1,000
Office supplies	6,744	6,600	5,379	1,221	81.5%	6,744	6,600	5,379	6,600
Telephone/Internet	5,394	6,000	5,343	657	89.0%	5,394	6,000	5,343	6,000
Dues	1,841	2,000	1,819	181	91.0%	1,841	2,000	1,819	2,000
OPERATIONS EXPENSES	383,123	372,284	341,592	30,692	91.8%	383,250	372,284	341,592	373,516
NET OPERATIONS	34,248	39,216	44,596	5,380	113.7%	36,921	39,216	44,596	37,984
Revenue note principal	129,272	123,811	123,811	0	100.0%	117,558	123,811	123,811	64,354
Meter lease principal	94,939	98,581	98,581	(0)	100.0%	94,939	98,581	98,581	102,362

EAST DILLON WATER DISTRICT

2011 FINANCIAL SUMMARY - 4th Quarter through Dec 2011

	12 MONTHS PRIOR	12 MONTHS BUDGET	12 MONTHS ACTUAL	12 MONTHS VARIANCE	% OF BUDGET	2010 ACTUAL	2011 BUDGET	2011 ACTUAL	2012 BUDGET
CAPITAL FUND									
Median Contributions	0	0	0	0	0.0%	0	0	0	0
Loan/Lease/Grant	0	0	0	0	0.0%	0	0	0	0
Tap fees	19,000	21,000	21,000	0	100.0%	18,000	21,000	21,000	15,000
Conservation fund	500	1,500	1,500	0	100.0%	1,000	1,500	1,500	1,000
Interest income	1,731	2,400	515	(1,885)	21.5%	1,730	2,400	515	500
CAPITAL INCREASES	21,231	24,900	23,015	(1,885)	92.4%	20,730	24,900	23,015	16,500
Computer/Electronics/Mapping	0	0	0	0	0.0%	0	10,000	0	25,000
Medians	0	0	0	0	0.0%	0	0	0	0
Meters	(3,838)	5,000	(8,015)	13,015	-160.3%	(3,838)	5,000	(8,015)	1,000
Equipment	0	0	0	0	0.0%	0	0	0	0
Well field / pumps / tanks	0	0	0	0	0.0%	0	0	0	0
Water lines	153,775	0	0	0	0.0%	153,774	0	0	0
Water rights	0	100,000	0	100,000	0.0%	0	100,000	0	50,000
CAPITAL EXPENDITURES	149,937	105,000	(8,015)	113,015	-7.0%	149,937	115,000	(8,015)	76,000
CHANGE IN CAPITAL	(128,706)	(80,100)	31,030	111,130	-34.4%	(129,207)	(90,100)	31,030	(59,500)
OVERALL INCOME(LOSS)	(280,735)	(218,318)	(103,890)	114,428	45.5%	(262,305)	(228,317)	(103,890)	(146,274)
Starting fund balance	740,162	477,857	477,857			740,162	477,857	477,857	373,967
Annual increase (decrease)	(280,735)	(218,318)	(103,890)			(262,305)	(228,317)	(103,890)	(146,274)
Ending fund balance	459,427	259,539	373,967			477,857	249,540	373,967	227,694

2011 CASH POSITION - Through Dec 2011

	Year start	Current
Alpine Bank	30,697	13,917
Wells Fargo Investments	61,696	61,703
ColoTrust	297,982	218,807
CDARS	0	0
SunTrust	0	0
AVAILABLE CASH	390,375	294,426