

EAST DILLON WATER DISTRICT

2012 FINANCIAL SUMMARY - 4th Quarter through Dec 2012

	12 MONTHS PRIOR	12 MONTHS BUDGET	12 MONTHS ACTUAL	12 MONTHS VARIANCE	% OF BUDGET	2013 BUDGET
BOND FUND						
Property taxes	197,813	197,825	196,143	(1,682)	99.1%	197,799
Specific ownership tax	6,945	6,000	8,088	2,088	134.8%	6,600
Bond / CWCB principal	60,828	63,413	63,413	0	100.0%	66,108
Bond / CWCB interest	91,148	88,563	88,563	0	100.0%	85,868
Treasurer fees	9,906	9,891	9,811	(80)	99.2%	9,890
BOND EXPENSES	161,881	161,867	161,787	(80)	100.0%	161,865
NET BOND	42,876	41,958	42,444	486	101.2%	42,534
OPERATIONS						
Water sales	388,023	410,000	413,554	3,554	100.9%	415,000
Meter & inspections	(2,600)	0	495	495	0.0%	0
Miscellaneous	765	1,500	(43)	(1,543)	-2.9%	1,500
OPERATIONS REVENUE	386,188	411,500	414,006	2,506	100.6%	416,500
Water purchases	0	0	0	0	0.0%	0
Revenue note interest	8,275	1,689	2,394	(705)	141.7%	0
Meter lease interest	8,709	4,927	4,927	(0)	100.0%	1,000
Repairs & maintenance	36,002	50,000	33,948	16,052	67.9%	50,000
Operating supplies	3,127	5,000	5,177	(177)	103.5%	5,000
Meter supplies	0	0	0	0	0.0%	0
Utilities	23,429	25,000	23,811	1,189	95.2%	25,000
Audit	6,500	7,000	6,500	500	92.9%	7,000
Administration	70,800	73,200	73,200	0	100.0%	75,600
Meter reading	0	0	0	0	0.0%	0
Directors fee	1,800	2,500	2,000	500	80.0%	2,500
Engineering	3,755	6,000	3,802	2,198	63.4%	6,000
Insurance	14,540	16,000	14,547	1,453	90.9%	16,000
Legal	13,820	25,000	13,517	11,483	54.1%	16,200
Operations manager	137,400	141,600	141,600	0	100.0%	145,200
Miscellaneous	859	1,000	1,250	(250)	125.0%	1,000
Office supplies	5,379	6,600	5,209	1,391	78.9%	6,600
Telephone/Internet	5,343	6,000	4,511	1,489	75.2%	5,400
Dues	1,819	2,000	1,813	187	90.7%	2,000
OPERATIONS EXPENSES	341,556	373,516	338,206	35,310	90.5%	364,500
NET OPERATIONS	44,631	37,984	75,800	37,816	199.6%	52,000
Revenue note principal	123,811	64,354	63,648	(705)	98.9%	0
Meter lease principal	98,581	102,362	102,362	0	100.0%	52,644

EAST DILLON WATER DISTRICT

2012 FINANCIAL SUMMARY - 4th Quarter through Dec 2012

	12 MONTHS PRIOR	12 MONTHS BUDGET	12 MONTHS ACTUAL	12 MONTHS VARIANCE	% OF BUDGET	2013 BUDGET
CAPITAL FUND						
Median Contributions	0	0	0	0	0.0%	0
Loan/Lease/Grant	0	0	0	0	0.0%	0
Tap fees	21,000	15,000	19,500	4,500	130.0%	16,000
Conservation fund	1,500	1,000	1,000	0	100.0%	1,000
Interest income	515	500	181	(319)	36.2%	300
CAPITAL INCREASES	23,015	16,500	20,681	4,181	125.3%	17,300
Computer/Electronics/Mappi	0	25,000	32,134	(7,134)	128.5%	25,000
Medians	0	0	0	0	0.0%	0
Meters	(8,015)	1,000	0	1,000	0.0%	1,000
Equipment	0	0	0	0	0.0%	0
Well field / pumps / tanks	0	0	0	0	0.0%	0
Water lines	0	0	0	0	0.0%	30,000
Water rights	0	50,000	0	50,000	0.0%	0
CAPITAL EXPENDITURES	(8,015)	76,000	32,134	43,866	42.3%	56,000
CHANGE IN CAPITAL	31,030	(59,500)	(11,453)	48,047	19.2%	(38,700)
OVERALL INCOME(LOSS)	(103,854)	(146,273)	(59,220)	87,054	40.5%	3,189
Starting fund balance	431,711	327,821	327,821			268,601
Annual increase (decrease)	(103,854)	(146,273)	(59,220)			3,189
Ending fund balance	327,857	181,548	268,601			271,790

2012 CASH POSITION - Through Dec 2012

	Year start	Current
Alpine Bank	13,917	10,283
Wells Fargo Investments	61,703	61,709
ColoTrust	218,807	189,099
CDARS	0	0
SunTrust	0	0
AVAILABLE CASH	294,426	261,091