

EAST DILLON WATER DISTRICT

2013 FINANCIAL SUMMARY - 2nd Quarter through Jun 2013

	6 MONTHS PRIOR	6 MONTHS BUDGET	6 MONTHS ACTUAL	6 MONTHS VARIANCE	% OF BUDGET	5 MONTHS ESTIMATE	2012 ACTUAL	2013 BUDGET	2013 PROJECTED	2014 BUDGET
BOND FUND										
Property taxes	164,097	163,000	193,181	30,181	97.7%	4,618	196,143	197,799	197,799	197,799
Specific ownership tax	3,942	3,300	4,339	1,039	65.7%	3,300	8,088	6,600	7,639	7,200
Bond / CWCB principal	0	0	0	0	0.0%	66,108	63,413	66,108	66,108	68,917
Bond / CWCB interest	0	0	0	0	0.0%	85,868	88,563	85,868	85,868	83,058
Treasurer fees	8,205	8,150	9,660	1,510	97.7%	230	9,811	9,890	9,890	9,890
BOND EXPENSES	8,205	8,150	9,660	1,510	6.0%	152,205	161,787	161,865	161,865	161,865
NET BOND	159,834	158,150	187,860	29,710	441.7%	(144,288)	42,444	42,534	43,573	43,134
OPERATIONS										
Water sales	203,432	199,500	194,425	(5,075)	46.8%	200,500	413,554	415,000	394,925	415,000
Meter & inspections	0	0	974	974	0.0%	0	495	0	974	0
Miscellaneous	(509)	750	649	(101)	43.2%	750	(43)	1,500	1,399	1,500
OPERATIONS REVENUE	202,923	200,250	196,048	(4,202)	47.1%	201,250	414,006	416,500	397,298	416,500
Water purchases	0	0	0	0	0.0%	0	0	0	0	0
Revenue note interest	0	0	0	0	0.0%	0	2,394	0	0	0
Meter lease interest	2,945	1,000	1,000	(0)	100.0%	0	4,927	1,000	1,000	0
Repairs & maintenance	16,459	27,000	15,778	11,222	31.6%	23,000	33,948	50,000	38,778	50,000
Operating supplies	1,882	2,500	3,001	(501)	60.0%	2,500	5,177	5,000	5,501	6,000
Meter supplies	0	0	0	0	0.0%	0	0	0	0	0
Utilities	11,729	11,500	12,253	(753)	49.0%	13,500	23,811	25,000	25,753	27,000
Audit	0	7,000	7,000	0	100.0%	0	6,500	7,000	7,000	7,500
Administration	36,600	37,800	37,800	0	50.0%	37,800	73,200	75,600	75,600	78,000
Meter reading	0	0	0	0	0.0%	0	0	0	0	0
Directors fee	1,000	1,000	700	300	28.0%	1,500	2,000	2,500	2,200	2,500
Engineering	1,346	3,000	0	3,000	0.0%	3,000	3,802	6,000	3,000	6,000
Insurance	14,547	16,000	15,689	311	98.1%	0	14,547	16,000	15,689	17,000
Legal	7,328	8,100	6,229	1,871	38.5%	8,100	13,517	16,200	14,329	16,200
Operations manager	70,800	72,600	72,216	384	49.7%	72,600	141,600	145,200	144,816	148,476
Miscellaneous	1,024	500	250	250	25.0%	500	1,250	1,000	750	1,000
Office supplies	2,912	3,300	2,528	772	38.3%	3,300	5,209	6,600	5,828	6,600
Telephone/Internet	2,345	2,700	2,213	487	41.0%	2,700	4,511	5,400	4,913	5,400
Dues	1,503	2,000	1,496	504	74.8%	0	1,813	2,000	1,496	2,000
OPERATIONS EXPENSES	172,420	196,000	178,152	17,848	48.9%	168,500	338,206	364,500	346,653	373,676
NET OPERATIONS	30,503	4,250	17,895	13,645	34.4%	32,750	75,800	52,000	50,645	42,824
Revenue note principal	0	0	0	0	0.0%	0	63,648	0	0	0
Meter lease principal	0	52,644	52,644	0	100.0%	0	102,362	52,644	52,645	0

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CAPITAL FUND										
Median Contributions	0	0	0	0	0.0%	0	0	0	0	0
Loan/Lease/Grant	0	0	0	0	0.0%	0	0	0	0	0
Tap fees	0	8,000	24,000	16,000	150.0%	16,000	19,500	16,000	40,000	17,000
Conservation fund	0	500	1,500	1,000	150.0%	1,000	1,000	1,000	2,500	1,000
Interest income	55	150	75	(75)	24.9%	150	181	300	225	300
CAPITAL INCREASES	55	8,650	25,575	16,925	147.8%	17,150	20,681	17,300	42,725	18,300
Computer/Electronics/Mappi	0	10,000	4,540	5,460	18.2%	15,000	32,134	25,000	19,540	15,000
Medians	0	0	0	0	0.0%	0	0	0	0	0
Meters	0	0	0	0	0.0%	1,000	0	1,000	1,000	1,000
Equipment	0	0	0	0	0.0%	0	0	0	0	0
Well field / pumps / tanks	0	0	0	0	0.0%	0	0	0	0	0
Water lines	0	30,000	27,532	2,468	91.8%	0	0	30,000	27,532	30,000
Water rights	0	0	0	0	0.0%	0	0	0	0	0
CAPITAL EXPENDITURES	0	40,000	32,072	7,928	57.3%	16,000	32,134	56,000	48,072	46,000
CHANGE IN CAPITAL	55	(31,350)	(6,497)	24,853	16.8%	1,150	(11,453)	(38,700)	(5,347)	(27,700)
OVERALL INCOME(LOSS)	190,393	78,406	146,614	68,208	4597.7%	(110,389)	(59,220)	3,189	36,225	58,258
Starting fund balance	327,821	327,821	327,821				268,601	209,381	209,381	245,607
Annual increase (decrease)	190,393	78,406	146,614				(59,220)	3,189	36,225	58,258
Ending fund balance	518,214	406,227	474,435				209,381	212,570	245,607	303,864

2013 CASH POSITION - Through June 2013

	Year start	Current
Alpine Bank	10,283	11,209
Wells Fargo Investments	61,709	61,712
ColoTrust	189,099	273,457
CDARS	0	0
SunTrust	0	0
AVAILABLE CASH	261,091	346,378